

**BHATIA COLOUR CHEM LIMITED**

Plot No. A/2/12, Road No. 1, Udhna Udhyog Nagar, Udhna,
Surat - 394 210, GUJARAT.

Date: 28/05/2022

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Scrip Code : BCCL/543497

Subject : Statement of No Deviation and/or Variation in utilization of public issue proceeds for the period ended March 31, 2022

Reference No. : Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam

We wish to inform that Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with the SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2014, we are hereby providing the statement of deviation and variation in utilization of fund raised through IPO as mentioned in prospectus of the Company.

The statement has been reviewed by the Audit Committee of the Company in its meeting held on Saturday, May 28, 2022.

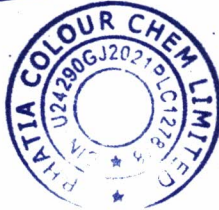
The certificate for fund utilization which is received from M/s DSI & Co., Chartered Accountants is enclosed herewith.

Kindly take the same on your record.

Thanking You,
Yours Faithfully,

For Bhatia Colour Chem Limited

Bharat Brijlal Bhatia
Managing Director
DIN: 09095082



Place: Surat

Statement of Deviation / Variation in utilisation of funds raised (Rs. in Lakhs)						
Name of listed entity		BHATIA COLOUR CHEM LIMITED				
Mode of Fund Raising		IPO				
Date of Raising Funds		21/03/2022				
Amount Raised		Rs. 4000.00				
Report filed for Quarter/half year ended		March 31, 2022				
Monitoring Agency		Not Applicable				
Monitoring Agency Name, if applicable		Not Applicable				
Is there a Deviation / Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If Yes, Date of shareholder Approval		Not Applicable				
Explanation for the Deviation / Variation		Not Applicable				
Comments of the Audit Committee after review		The Committee has noted that there is no deviation/variation				
Comments of the auditors, if any		No Comment				
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Rs. in Lakhs)	Modified allocation, if any	Funds Utilised (Rs. in Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Acquire partnership firm M/s Polychem Exports	Not Applicable	2100.00	Not Applicable	2100.00	Not Applicable	Not Applicable
Working Capital	Not Applicable	890.00	Not Applicable	30.00	Not Applicable	Not Applicable
General Corporate Purposes	Not Applicable	970.00	Not Applicable	906.33	Not Applicable	Not Applicable
Issue related expenses	Not Applicable	40.00	Not Applicable	6.35	Not Applicable	Not Applicable
Total		4000.00		3042.68		

