



BHATIA COLOUR CHEM LIMITED

CIN: L24290GJ2021PLC127878

Regd Office: Plot No. A/2/12, Road No. 1, Udhana Udyog Nagar Sangh Udhna
Surat 394210

Mob No.9104294564 Email Id: cs@bccindia.com Weblink: www.bccl.info

Date: 21/05/2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip ID / Code / ISIN : BCCL / 543497 / INE0KQ001017

Subject : Outcome of Board Meeting of the Company held on May 21, 2026 and Audited Financial Results for the half year and year ended as on 31st March, 2026

Reference No. : Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

The Board of Directors of the company at their Meeting held on Thursday, May 21, 2026 at 01:00 P.M. at the registered office of the company situated at Plot No. A / 2 / 12, Road No. 1, Udhana Udyog Nagar Sangh Udhna Surat 394210 Gujarat, have discussed and approved following major businesses:

1. Considered and approved Standalone Audited Financial Results along with Audit Report thereon for the half year and year ended on March 31, 2026. Audit Report and Financial Results are enclosed herewith as **Annexure I** and,

Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is also enclosed herewith as **Annexure I(a)**.

2. The Board approved the appointment CMA Vipin Patel, Practicing Cost accountant as a Cost auditor for the purpose of cost audit of the company for the FY 2026-27. Further Brief details are enclosed in **Annexure II**.

The meeting of the Board of Directors concluded at 05: 00 p.m.

This is for your information and record.

Thanking you

Yours Faithfully,
For Bhatia Colour Chem Limited

Renu Garg
Company Secretary & Compliance Officer
Place: Surat



INDEPENDENT AUDITOR'S REPORT

To
**The Board of Directors of
BHATIA COLOUR CHEM LIMITED
(CIN: L24290GJ2021PLC127878)
Report on the audit of the Standalone Financial Results**

Opinion

We have audited the accompanying standalone financial results of **Bhatia Colour Chem Limited** (the company) for the half year ended 31st March 2026 and the year to date results for the period from 1st April 2025 to 31st March 2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the half year ended 31st March, 2026 as well as the year to date results for the period from 1st April 2025 to 31st March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard 25, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

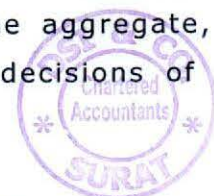
This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusion is based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The statement includes the results for the half year ended 31st March, 2026 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the half year of the current financial year.



Place : Surat
Date: 21-05-2026

**For DSI & Co.
Chartered Accountants
ICAI FRN : 0127226W**

A handwritten signature in black ink, appearing to read "Parimal Bhagat".

**Parimal Bhagat
Partner**

**Membership No. 103566
UDIN: 26103566KECKDN3009**



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Standalone Statement of Assets and Liabilities

Particulars	(₹ in Lacs)	
	As at 31-03-2026 (Audited)	As at 31-03-2025 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholder's Funds		
(a) Share Capital	1,413.935	1,223.375
(b) Reserves and Surplus	8,185.026	5,404.323
(c) Money received against Share Warrants	835.625	1,474.000
Total Shareholders' Funds	10,434.585	8,101.698
2 Share Application Money pending allotment	-	-
3 Non- Current liabilities		
(a) Long-Term Borrowings	111.072	647.867
(b) Deferred Tax Liabilities (net)	-	-
(c) Other Long-Term Liabilities	-	-
(d) Long- Term Provisions	52.387	34.955
Total Non- Current Liabilities	163.459	682.821
4 Current liabilities		
(a) Short- Term Borrowings	59.673	1,422.372
(b) Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	2,294.345	1,208.042
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,889.524	1,193.764
(c) Other Current Liabilities	31.162	28.049
(d) Short- Term Provisions	243.746	180.544
Total- Current Liabilities	4,518.450	4,032.771
Total- Equity and Liabilities	15,116.495	12,817.290
B ASSETS		
1 Non- Current assets		
(a) Property, Plant & Equipment		
(i) Tangible Assets	185.523	172.322
(ii) Intangible Assets	0.016	0.020
(iii) Intangible Assets under Development	-	-
(ii) Capital Work in Progress	-	-
(b) Non-Current Investments	-	-
(c) Deferred Tax Assets (net)	-	-
(d) Long-term Loans and Advances	-	-
(e) Other Non-Current Assets	-	3.200
Total Non-Current Assets	185.539	175.542
2 Current assets		
(a) Current Investments	-	-
(b) Inventories	2,628.521	1,795.799
(c) Trade Receivables	9,753.616	6,278.931
(d) Cash and Cash Equivalents	693.617	2,152.519
(e) Short- Term Loans and Advances	1,855.202	2,414.500
(f) Other Current Assets	-	-
Total Current assets	14,930.956	12,641.749
Total - Assets	15,116.495	12,817.290

For Bhatia Colour Chem Limited

Bharat Bhatia
Mng. Director
DIN : 09095082

Rameshchand Bhatia
Wholetime Director
DIN : 09431185

Sunny Vyaswala
Chief Financial
Officer

Renu Garg
Company
Secretary

Place : Surat
Date : 21-05-2026





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Statement of Standalone Audited Financial Results for the Half Year and Year Ended on March 31, 2026

(₹ in Lacs)

Particulars	Half Year Ended			Year Ended	
	31-03-2026	30-09-2025	31-03-2025	31-03-2026	31-03-2025
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Income					
(a) Revenue from Operations	8,251.268	7,210.807	6,554.206	15,462.075	12,503.263
(b) Other Operating Income	18.813	18.813	6.162	37.625	6.430
Total Income (a+b)	8,270.081	7,229.619	6,560.368	15,499.700	12,509.693
2 Expenses					
(a) Cost of Materials Consumed	6,178.821	5,418.712	4,818.992	11,597.533	9,617.920
(b) Purchases of Stock-in-trade	-	-	-	-	-
(c) Changes in Inventories of Finished goods, Work-in-progress and Stock-in-trade	(88.960)	62.014	(483.709)	(26.946)	(493.350)
(d) Employee Benefits Expenses	494.617	466.347	388.624	960.964	727.280
(e) Finance Costs	100.554	86.207	97.420	186.762	171.852
(f) Depreciation and Amortisation Expenses	27.595	27.884	25.528	55.479	44.908
(g) Other Expenses	1,313.159	768.431	1,450.736	2,081.590	1,901.079
Total Expenses	8,025.786	6,829.594	6,297.592	14,855.381	11,969.689
3 Profit/(Loss) before Exceptional and Extraordinary Items and Tax (1-2)	244.295	400.025	262.776	644.320	540.004
4 Exceptional Items	-	-	5.631	-	5.631
5 Profit/(Loss) before Extraordinary Items and Tax (3-4)	244.295	400.025	257.145	644.320	534.373
6 Extraordinary Items	(0.329)	0.968	(0.049)	0.639	1.927
7 Profit/(Loss) before Tax (5-6)	244.624	399.058	257.194	643.681	532.446
8 Tax Expenses					
(a) Current Tax	141.428	84.491	93.620	225.919	166.177
(b) Deferred Tax	-	-	-	-	-
Total Tax Expenses	141.428	84.491	93.620	225.919	166.177
9 Profit/(Loss) for the period from Continuing Operations (7-8)	103.195	314.567	163.575	417.762	366.270
10 Profit/(Loss) for the period from Discontinuing Operations	-	-	-	-	-
11 Tax Expenses of Discontinuing Operations	-	-	-	-	-
12 Profit/(Loss) from Discontinuing Operation after Tax (10-11)	-	-	-	-	-
13 Profit/(Loss) for the period (9+12)	103.195	314.567	163.575	417.762	366.270
14 Details of Equity Share Capital					
Paid Up Share Capital	1,413.935	1,413.935	1,223.375	1,413.935	1,223.375
Face value of Equity Share Capital (INR)	10.000	10.000	10.000	10.000	10.000
15 Earning Per Share (EPS)					
(i) Earning per share (before extraordinary items) (of ₹ 10/- each) (not annualised):					
(a) Basic EPS	0.728	2.232	1.337	2.959	3.010
(b) Diluted EPS	0.728	2.232	1.337	2.959	3.010
(ii) Earning per share (after extraordinary items) (of ₹ 10/- each) (not annualised):					
(a) Basic EPS	0.730	2.225	1.337	2.955	2.994
(b) Diluted EPS	0.730	2.225	1.337	2.955	2.994
16 Debt Equity Ratio	0.016	0.087	0.256	0.016	0.256
17 Debt Service Coverage Ratio	3.923	4.346	3.378	3.923	3.378
18 Interest Service Coverage Ratio	4.608	5.645	4.306	4.608	4.306
See accompanying note to the Financial Results					





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Notes

- The above audited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 21, 2026. The above results have been subjected to audit by the Statutory Auditors of the Company who have issued an unmodified audit report on standalone annual financial results for the year ended on March 31, 2026.
- Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding Investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of the Year	Nil
Received during the Year	Nil
Disposed during the Year	Nil
Remaining unresolved at the end of the Year	Nil

- During the year under consideration, out of the total 44,00,000 share warrants issued by the company, holders of 19,05,597 warrants have made full payment of ₹134 per warrant and exercised their right of conversion into equity shares. Consequently, the Company allotted an aggregate of 19,05,597 equity shares of ₹10 each at a premium of ₹124 per share, as detailed below:

Date of Allotment	No. of Equity Shares Allotted
12-05-2025	15,07,199
26-05-2025	3,56,266
09-06-2025	42,132
Total	19,05,597

Following the aforesaid allotments, the paid-up equity share capital of the Company increased by ₹1,90,55,970/-, from ₹ 12,23,37,500/- to ₹ 14,13,93,470/- as on March 31, 2026.

In respect of the remaining 24,94,403 share warrants, the Company has received an amount equivalent to 25% of the warrant issue price, i.e. ₹ 33.50 per warrant, aggregating to ₹ 8,35,62,501/- (Rupees Eight Crore Thirty-Five Lakh Sixty-Two Thousand Five Hundred and One only), towards subscription of the said warrants. The balance 75% of the warrant issue price, i.e. ₹100.50 per equity share, shall be payable by the warrant holders at the time of exercising their right to convert the warrants into equity shares, within a maximum period of 18 months from the date of allotment of the warrants.

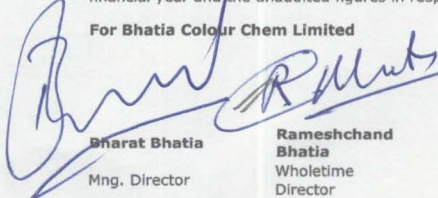
If any warrant holder fails to exercise the conversion right within the stipulated period, the entitlement to apply for equity shares, along with all rights attached to such warrants, shall lapse, and any amount already paid on such warrants shall stand forfeited by the Company.

The warrants allotted and the resultant equity shares arising on their conversion shall be subject to the lock-in requirements specified under Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

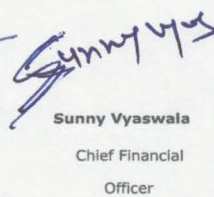
The equity shares allotted, or to be allotted, upon exercise of the warrants shall rank pari passu in all respects with the existing equity shares of the Company, including entitlement to dividend and voting rights.

- The company has only one business segment and geographical segment. Therefore, there is no separate reportable segment as per Accounting Standard-17 (AS-17 Segment Reporting) issued by ICAI.
- As the company is listed on SME Platform of BSE, it has been exempted from applicability of IND-AS as per proviso to rule 4 of Companies (Indian Accounting Standards) Rules, 2015.
- As the company do not have any Holding/Subsidiary/Joint Venture/Associate Concern, no reporting have been made in this regards.
- Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of the current year/period.
- The statement includes the results for the half year ended 31-03-2026 and 31-03-2025 being the balancing figures between the Audited figures in respect of the full financial year and the unaudited figures in respect of the half year ended 30-09-2025 and 30-09-2024 respectively, which were subject to limited review.

For Bhatia Colour Chem Limited


Bharat Bhatia
Mng. Director
DIN : 09095082


Rameshchand Bhatia
Wholetime Director
DIN : 09431185


Sunny Vyaswala
Chief Financial Officer


Renu Garg
Company Secretary

Place : Surat

Date : 21-05-2026





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Standalone Audited Cash Flow Statement for the Year Ended on March 31, 2026

(₹ in Lacs)

Particulars	For the Year Ended on 31-03-2026		For the Half Year Ended on 30-09-2025		For the Year Ended on 31-03-2025	
	(Audited)		(Unaudited)		(Audited)	
A CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES						
Net Profit Before Tax and Extra-Ordinary		644.320		400.025		534.373
Add: Adjustments for:						
Depreciation	52.279		26.284		41.709	
Interest & Finance Charges	178.424	230.702	85.909	112.193	161.072	202.781
		875.022		512.218		737.154
Less: Adjustments for:						
Extraordinary Items	0.639		0.968		1.927	
Interest Income	37.625	38.264	18.813	19.780	6.430	8.357
Operating Profit before Working Capital Changes		836.759		492.438		728.797
Adjustments for:						
Increase/(Decrease) in Other Current Liabilities	3.113		9.746		13.852	
Increase/(Decrease) in Trade Payables	1,782.063		1,125.658		584.625	
Increase/(Decrease) in Long Term Provisions	17.432		8.737		14.522	
Increase/(Decrease) in Short Term Provisions	63.202		(87.231)		44.132	
(Increase)/Decrease in Short Term Loans and Advances	559.298		(120.934)		(2,145.516)	
(Increase)/Decrease in Inventories	(832.722)		(652.374)		(287.895)	
(Increase)/Decrease in Trade Receivables	(3,474.684)	(1,882.297)	(2,789.216)	(2,505.614)	522.451	(1,253.830)
Cash generated from operations		(1,045.539)		(2,013.177)		(525.033)
Less: Provision For Income Tax		225.919		84.491		166.177
Net Cash Inflow / (Outflow) from Operating activities (A)		(1,271.458)		(2,097.667)		(691.210)
B CASH FLOW FROM INVESTING ACTIVITIES						
Adjustments for:						
Interest Income	37.625		18.813		6.430	
Decrease / (Increase) in Fixed Assests	(65.476)	(27.851)	(34.954)	(16.141)	(79.965)	(73.535)
Net Cash Inflow / (Outflow) from Investing activities (B)		(27.851)		(16.141)		(73.535)
C CASH FLOW FROM FINANCING ACTIVITIES						
Adjustments for:						
(Decrease)/Increase in Money Received against Share Warrants	(638.375)		(638.375)		1,474.000	
(Decrease)/Increase in Equity Share Capital	190.560		190.560		-	
(Decrease)/Increase in Share Premium	2,362.940		2,362.940		-	
Interest Paid on secured & Unsecured Loan	(178.424)		(85.909)		(161.072)	
(Decrease)/Increase in Secured Loan	(1,399.394)		(669.058)		1,343.980	
Decrease/(Increase) in Non-Current Assets	3.200		1.600		3.200	
(Decrease)/Increase in Unsecured Loan	(500.100)	(159.593)	(500.100)	661.658	(1,257.514)	1,402.594
Net Cash used in Financing activities (C)		(159.593)		661.658		1,402.594
Net Change in Cash & Cash Equivalents (A) + (B) + (C)		(1,458.901)		(1,452.150)		637.850
Cash and Cash equivalents as at the beginning of the period		2,152.519		2,152.519		1,514.669
Cash and Cash equivalents as at the end of the period		693.617		700.368		2,152.519

For and Behalf of the Board
For Bhatia Colour Chem Limited

Bharat Bhatia
Mng. Director
DIN : 09095082

Rameshchand Bhatia
Wholetime Director
DIN : 09431185

Sunny Vyaswala
Chief Financial
Officer

Renu Garg
Company
Secretary

Place : Surat
Date : 21-05-2026





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Annexure I(a)

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip ID / Code / ISIN : BCCL / 543497 / INE0KQ001017

Subject : Declaration on Auditors' Report with Unmodified Opinion

Reference No. : Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

I, Bharat Brijlal Bhatia, Managing Director of Bhatia Colour Chem Limited (CIN: L24290GJ2021PLC127878) having its Registered Office at Plot No. A/2/12, Road No. 1, Udhana Udyog Nagar Sangh Udhna Surat GJ 394210, hereby declare that M/s DSI & Co., Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on Audited Financial Results of the Company for the half year and Year ended 31st March 2026.

This declaration is issued in compliance with Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular No. CIR/CFD/CMD/56/ 2016 dated May 27, 2016.

Kindly take the above information on record and oblige

Thanking you

Yours Faithfully,

For Bhatia Colour Chem Limited

Bharat Brijlal Bhatia
Managing Director
DIN:09095082
Place: Surat





BHATIA COLOUR CHEM LIMITED

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Annexure II

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Details of M/s V. M. Patel & Associates, Cost Auditor of the Company

Sr. No.	Particular	Details
1.	Name	M/s V. M. Patel & Associates, Cost Accountants
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	M/s V. M. Patel & Associates has been appointed as a Cost Auditor of the company for the financial year 2026-27.
3.	Date of appointment/cessation (as applicable) & Term of appointment	May 21, 2026 M/s V. M. Patel & Associates has been appointed as a Cost Auditor of the company for the financial year 2026-27.
4.	Brief Profile (in case of appointment)	FCMA Vipin Patel, proprietor of M/s V. M. Patel & Associates, has over 14 years of extensive experience in the field of Cost Audit and Cost Consultancy since 2012. He has conducted cost audits and compliance assignments for a wide range of industries including textiles, pharmaceuticals, formulations, engineering, electricity, construction, mineral products, plastics, and polymers. His professional expertise encompasses cost audit, cost records compliance, internal controls, and advisory services across diverse industrial sectors.
5.	Disclosure of Relationships between Directors (in case of appointment of a Director)	Not Applicable

